



May 12, 2025

To whom it may concern

MATSUYA FOODS HOLDINGS CO., LTD.

Name of representative: Kazutoshi Kawarabuki,

President and Representative Director

(Securities code: 9887; TSE Prime Market)

Inquiries:

Youichi Nakamura, Director

(Telephone: +81-422-38-1121)

Notice Concerning Differences between Earnings Forecasts and Actual Results and Recording of Impairment
Losses for the Fiscal Year Ended March 31, 2025

MATSUYA FOODS HOLDINGS CO., LTD. (the "Company") hereby announces that, for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025), differences have arisen between the earnings forecasts announced on November 5, 2024 and the actual results released today. The detailed are described below.

1. Differences between the consolidated earnings forecasts and actual results for the fiscal year ended March 31, 2025 (April 1, 2024 to March 31, 2025)

	Net sales	Operating profit (loss)	Ordinary profit (loss)	Profit (loss) attributable to owners of parent	Basic earnings (losses) per share
Previously announced forecasts (A)	Millions of yen 149,500	Millions of yen 3,000	Millions of yen 3,650	Millions of yen 1,200	Yen 62.95
Actual results (B)	154,223	4,406	5,149	2,185	114.67
Differences (B-A)	+4,723	+1,406	+1,499	+985	
Differences (%)	+3.2	+46.9	+41.1	+82.2	
(Reference) Full-year results for the previous year (Fiscal year ended March 31, 2024)	127,611	5,322	5,978	2,915	153.00

2. Reason for the differences

Consolidated net sales exceeded the previously announced forecast because same-store sales exceeded the planned sales owing mainly to the recovery of economic activities due mainly to an increase in inbound sales.

Operating profit, ordinary profit, and profit attributable to owners of parent exceeded the previously announced forecasts due to a decline in percentage of fixed expenses as a result of higher net sales.

3. Recording of Impairment Losses

During the fiscal year ended March 31, 2025, impairment losses of ¥854,445,000 were recorded in consideration of the future recoverability mainly of non-current assets, such as stores managed by the Company's group.

(Note) The impact of the above matter on the performance is reflected in the “Summary of Consolidated Financial Results for the Year Ended March 31, 2025 (based on Japanese GAAP)” released today.