November 7, 2025

To whom it may concern,

MATSUYA FOODS HOLDINGS CO., LTD.
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Notice Concerning Differences between Earnings Forecasts and Actual Results for the Six Months Ended September 30, 2025, and Revision of Earnings Forecasts for the Fiscal Year Ending March 31, 2026

MATSUYA FOODS HOLDINGS CO., LTD. (the "Company") hereby announces the difference between its forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to September 30, 2025) announced on August 12, 2025 and the actual results announced today. The details are described below.

1. Differences between consolidated forecasts and actual results for six months ended September 30, 2025 (April 1, 2025 to September 30, 2025)

	Net sales	Operating profit (loss)	Ordinary profit (loss)	Profit (loss) attributable to owners of parent	Basic earnings (losses) per share
Previously announced forecasts (A)	Millions of yen 86,050	Millions of yen 2,100	Millions of yen 2,400	Millions of yen 950	yen 49.83
Actual results (B)	87,946	2,829	3,242	1,293	67.84
Differences (B-A)	+1,896	+729	+842	+343	
Differences (%)	+2.2	+34.8	+35.1	+36.1	
(Reference) Results for the first half of the previous fiscal year (Fiscal year ended March 31, 2025)	72,387	1,884	2,206	783	41.09

2. Reason for the differences

Consolidated net sales exceeded the previous forecast because same-store sales exceeded the planned sales owing mainly to the recovery of economic activities due mainly to an increase in inbound sales.

Operating profit, ordinary profit, and profit attributable to owners of parent exceeded the previously announced forecasts due to a decline in percentage of fixed expenses as a result of higher net sales.

3. Revised full-year earnings forecasts for the fiscal year ending March 31, 2026
(April 1, 2025 - March 31, 2026)

	Net sales	Operating profit (loss)	Ordinary profit (loss)	Profit (loss) attributable to owners of parent	Basic earnings (losses) per share
Previously announced forecasts (A)	Millions of yen 175,000	Millions of yen 4,000	Millions of yen 4,800	Millions of yen 1,850	yen 97.04
Revised forecasts (B)	178,300	5,000	5,900	2,200	115.40
Differences (B-A)	3,300	1,000	1,100	350	
Differences (%)	1.9	25.0	22.9	18.9	
(Reference) Results for the previous fiscal year (Fiscal year ended March 31, 2025)	154,223	4,406	5,149	2,185	114.67

3. Reason for the revision

Net sales are expected to exceed the previous forecast due to an increase in same-store sales. Operating profit, ordinary profit, and profit attributable to owners of parent are also expected to exceed the previous forecasts due mainly to a decline in percentage of fixed expenses to net sales.

(Note) These forecasts are based on information currently available to the Company and certain assumptions deemed reasonable. Actual results may differ significantly due to various factors.