

Summary of Consolidated Financial Statements

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(1) Consolidated Balance Sheet

(Millions of yen)

	March 31, 2012	March 31, 2013	March 31, 2014	March 31, 2015	March 31, 2016
Assets					
Current assets					
Cash and deposits	6,853	7,666	7,853	8,648	8,979
Notes and accounts receivable-trade	349	410	372	423	527
Merchandise and finished goods	283	261	243	269	302
Raw materials and supplies	2,053	3,247	2,201	2,457	2,072
Deferred tax assets	475	510	494	426	488
Other	96	978	963	926	974
Allowance for doubtful accounts	△2,400	-	-	-	-
Total current assets	11,009	13,074	12,127	13,152	13,345
Non-current assets					
Property, plant and equipment					
Buildings and structures	34,507	37,656	37,495	37,523	37,930
Accumulated depreciation	△18,015	△19,831	△21,871	△23,347	△24,431
Buildings and structures, net	16,492	17,825	15,623	14,176	13,499
Machinery, equipment and vehicles	4,724	4,878	5,202	5,398	5,246
Accumulated depreciation	△2,992	△3,430	△3,680	△4,016	△4,054
Machinery, equipment and vehicles, net	1,731	1,447	1,522	1,381	1,191
Tools, furniture and fixtures	6,972	7,457	7,361	7,275	6,819
Accumulated depreciation	△4,916	△5,298	△5,721	△5,907	△5,560
Tools, furniture and fixtures, net	2,056	2,158	1,640	1,367	1,258
Land	10,266	10,266	10,266	10,266	10,205
Lease assets	469	820	833	1,181	2,572
Accumulated depreciation	△125	△272	△432	△549	△667
Lease assets, net	343	548	401	632	1,904
Construction in progress	302	241	12	51	154
Total property, plant and equipment	31,192	32,487	29,466	27,875	28,215
Intangible assets					
Software	172	178	190	171	155
Other	55	24	19	24	47
Total intangible assets	228	203	209	195	202
Investments and other assets					
Investment securities	184	268	173	66	66
Lease and guarantee deposits	13,317	13,500	13,118	12,848	12,458
Long-term prepaid expenses	621	670	586	537	479
Deposits for stores in preparation	432	35	74	37	152
Deferred tax assets	766	1,003	1,134	1,081	1,060
Real estate for investment	1,084	1,144	1,152	1,195	1,193
Accumulated depreciation	△470	△485	△515	△560	△574
Real estate for investment, net	613	659	637	635	619
Other	296	364	361	370	391
Allowance for doubtful accounts	△16	△19	△10	△11	△10
Total investments and other assets	16,215	16,483	16,076	15,567	15,216
Total non-current assets	47,636	49,174	45,752	43,638	43,634
Total assets	58,645	62,249	57,879	56,790	56,979

Summary of Consolidated Financial Statements

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(1) Consolidated Balance Sheet

(Millions of yen)

	March 31, 2012	March 31, 2013	March 31, 2014	March 31, 2015	March 31, 2016
Liabilities					
Current liabilities					
Accounts payable-trade	2,925	1,766	1,577	1,919	1,605
Short-term loans payable	2,011	926	344	238	29
Current portion of long-term loans payable	3,127	3,815	3,489	3,477	3,056
Accounts payable-other	2,757	2,520	2,516	2,673	3,194
Lease obligations	93	165	157	174	481
Income taxes payable	1,391	1,015	993	700	1,457
Provision for bonuses	838	870	902	833	932
Asset retirement obligations	-	294	-	810	943
Other	679	941	1,091	1,642	1,204
Total current liabilities	13,824	12,021	11,073	11,660	11,964
Non-current liabilities					
Long-term loans payable	10,186	15,060	11,570	9,478	7,113
Provision for directors' retirement benefits	582	582	582	582	582
Lease obligations	265	409	263	502	1,572
Asset retirement obligations	595	678	689	700	718
Deferred tax liabilities	-	14	14	12	11
Other	169	157	165	168	175
Total non-current liabilities	11,800	16,902	13,286	11,443	10,173
Total liabilities	25,624	28,924	24,360	23,140	22,138
Net assets					
Shareholders' equity					
Capital stock	6,655	6,655	6,655	6,655	6,655
Capital surplus	6,963	6,963	6,963	6,963	6,963
Retained earnings	19,420	19,733	19,946	20,104	21,266
Treasury stock	△12	△12	△13	△13	△13
Total shareholders' equity	33,026	33,339	33,552	33,709	34,871
Total liabilities and shareholders' equity					
Valuation and translation adjustments					
Valuation difference on available-for-sale securities	△0	19	181	185	246
Foreign currency translation adjustment	△5	△14	△33	△24	△30
Total valuation and translation adjustments	△5	△14	△33	△23	△30
Total net assets	33,021	33,325	33,519	33,685	34,841
Total liabilities and net assets	58,645	62,249	57,879	56,790	56,979

Summary of Consolidated Financial Statements

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(2) Consolidated Statement of Income

(Millions of yen)

	March 31, 2012	March 31, 2013	March 31, 2014	March 31, 2015	March 31, 2016
Net sales	75,653	79,091	78,939	81,104	83,947
Cost of sales	24,615	26,798	26,777	27,836	27,527
Gross profit	51,038	52,293	52,162	53,267	56,420
Selling, general and administrative expenses	46,190	50,365	49,815	51,121	52,734
Operating income	4,848	1,927	2,347	2,145	3,685
Non-operating income					
Interest income	27	39	41	36	32
Dividends income	1	1	1	1	1
Rent income	240	251	252	268	270
Other	168	195	165	194	191
Total non-operating income	438	487	460	500	494
Non-operating expenses					
Interest expenses	140	205	194	153	119
Rent expenses	228	222	219	221	225
Other	44	36	41	76	65
Total non-operating expenses	412	464	455	451	409
Ordinary income	4,874	1,950	2,352	2,194	3,771
Extraordinary income					
Gain on sales of non-current assets	2	0	0	1	1
Gain on donation of non-current assets	-	-	-	-	24
Settlement received	10	-	-	-	-
Insurance income	31	-	-	-	9
Subsidy income	-	110	-	-	-
Compensation income for expropriation	-	39	127	22	-
Compensation income	-	-	-	27	7
Others	1	2	4	0	-
Total extraordinary income	47	152	131	52	43
Extraordinary loss					
Loss on sales of non-current assets	11	10	18	12	5
Loss on retirement of non-current assets	33	6	12	5	19
Loss on valuation of investment securities	145	-	95	-	-
Loss on closing of stores	23	2	25	51	53
Impairment loss	110	330	518	480	448
Settlement package	101	0	1	55	23
Other	-	-	1	5	-
Total extraordinary loss	426	350	673	611	549
Income before income taxes	4,495	1,752	1,810	1,634	3,264
Income taxes-current	2,141	1,238	1,233	868	1,687
Income taxes-deferred	225	△256	△113	120	△42
Total income taxes	2,366	982	1,120	988	1,645
Profit	2,128	770	690	645	1,619
Profit attributable to owners of parent	2,128	770	690	645	1,619
	March 31, 2012	March 31, 2013	March 31, 2014	March 31, 2015	March 31, 2015
Statements of comprehensive income-abstract					
Profit	2,128	770	690	645	1,619
Other comprehensive income-abstract					
Valuation difference on available-for-sale securities, net of tax	0	0	0	0	0
Foreign currency translation adjustment, net of tax	2	△8	△19	9	△6
Total other comprehensive income	2	△8	△19	9	△6
Comprehensive income	2,131	761	670	655	1,613
Comprehensive income attributable to-abstract					
Comprehensive income attributable to owners of the parent	2,131	761	670	655	1,613
Comprehensive income attributable to non-controlling interests	-	-	-	-	-

Summary of Consolidated Financial Statements

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(3) Consolidated Statements of Cash Flows

(Millions of yen)

	March 31, 2012	March 31, 2013	March 31, 2014	March 31, 2015	March 31, 2016
Net cash provided by (used in) operating activities					
Income before income taxes	4,495	1,752	1,810	1,634	3,264
Depreciation and other amortization	3,253	4,431	3,860	3,416	3,208
Impairment loss	110	330	518	480	448
Increase (decrease) in provision for bonuses	△474	31	31	△69	99
Interest and dividends income	△29	△40	△42	△37	△33
Interest expenses	140	205	194	153	119
Loss (gain) on sales and retirement of property, plant and equipment	43	△22	△96	△5	19
Loss on store closings	22	2	19	46	43
Transfer adjust expenses from construction in progress and deposits for stores in preparation	943	965	319	585	736
Decrease (increase) in notes and accounts receivable-trade	4	△60	38	△39	△103
Decrease (increase) in inventories	△108	△1,204	1,061	△281	347
Increase (decrease) in notes and accounts payable-trade	992	△1,158	△190	332	△312
Increase (decrease) in accrued consumption taxes	△193	238	223	589	△570
Other, net	29	1,055	35	155	327
Subtotal	9,229	6,526	7,783	6,961	7,594
Income taxes paid	△2,835	△1,630	△1,256	△1,160	△1,021
Net cash provided by (used in) operating activities	6,393	4,895	6,527	5,800	6,573
Net cash provided by (used in) investment activities					
Purchase of property, plant, equipment and the increase of construction in progress	△10,067	△7,173	△1,158	△1,842	△2,083
Expenses from the increase of lease, guarantee deposits, and deposits for stores in preparation	△1,763	△978	△284	△278	△414
Proceeds from collection of lease, guarantee deposits, and deposits for stores in preparation	212	608	261	161	281
Interest and dividends income received	4	4	5	3	3
Other, net	△114	△184	94	△19	△63
Net cash provided by (used in) investment activities	△11,728	△7,724	△1,802	△1,975	△2,275
Net cash provided by (used in) financing activities					
Increase in short-term loans payable	7,762	7,509	2,748	2,508	2,230
Decrease in short-term loans payable	△6,700	△8,607	△3,359	△2,650	△2,440
Proceeds from long-term loans payable	8,200	9,300	-	1,400	700
Repayment of long-term loans payable	△2,890	△3,738	△3,815	△3,504	△3,485
Repayment of lease obligations	△76	△156	△166	△203	△392
Purchase of treasury stock	△0	△0	△0	△0	△0
Interest expenses paid	△143	△209	△190	△151	△115
Cash dividends paid	△457	△457	△476	△457	△457
Net cash provided by (used in) financing activities	5,693	3,639	△5,259	△3,058	△3,962
Effect of exchange rate change on cash and cash equivalents	△0	1	2	4	△4
Net increase (decrease) in cash and cash equivalents	357	812	188	770	330
Cash and cash equivalents at beginning of period	3,289	3,647	4,459	4,648	5,456
Increase (decrease) in cash and cash equivalents resulting from change of scope of consolidation	-	-	-	37	-
Cash and cash equivalents at end of period	3,647	4,459	4,648	5,456	5,787